

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects sideways movement in the price.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is easing in neutral overbought region while stochastic are rising in overbought territory indicating a gains.

The soybeans prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4234	4180	4299	4370	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	Above 4297	4317	4327	4285

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- The prices closed above 9-day and 18-day EMA, indicating firmness in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3551	3515	3607	3643	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3605	3625	3635	3593

* Do not carry-forward the position next day.

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