

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI has nosedived in neutral zone while stochastic is easing in overbought territory indicating a fall.

The soybeans prices are likely to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4178	4117	4233.5	4323	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	Below 4235	4215	4205	4247

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- The prices closed below 9-day EMA, indicating weakness in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3530	3495	3561	3617	3643
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	Below 3563	3543	3533	3575

* Do not carry-forward the position next day.

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