

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 18th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1404(NCSOYJ4)2014/03/11 - Daily B:4233.50 A:4234.00 O 4280.00 H 4280.00 L 4216.50 C 4233.50 V 129,900 I 118,940 -69 -1.60% 4400 EMA(9) 4232.9 (18) 4153.3 Candlestick chart pattern reflects 4350 4300 4250 selling pressure in the market. 4200 4150 4100 4050 4000 3950 3950 3850 3850 3750 Prices closed above 9-day and 18-day EMA, indicating firm tone in near-MACD is easing in positive territory. RSI has nosedived in neutral zone 3700 3650 3600 while stochastic is easing in overbought territory indicating a fall. 3550 3500 RSI(14,MA(20)) 66.8071 The soybeans prices are likely to ease in Wednesday's session. MACD(12, 26, 12) 113.846 DAV 103.687 DIF 10.1584 140 90 40 -10 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 4178 4117 Apr 4233.5 4323 4350 **Intraday Trade Call** Call **T1** T2 SL **Entry** Soybean **NCDEX SELL** Below 4235 4215 4205 4247 Apr

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr Expiry: Apr 18th, 2014

RM SEED - Technical Outlook Technical Commentary: RMSEED 1404(NCRMDJ4)2014/03/11 - Daily B:3559.00 A:3562.00 D 3596.00 H 3596.00 L 3558.00 C 3561.00 V 85,490 I 62,610 -45 -1.25% MA(9) 3566.0 (18) 3520.5 Candlestick chart pattern reveals fall in the prices. 3600 The prices closed below 9-day EMA, 3550 indicating weakness in near-term. 3500 MACD is rising in positive territory. 3450 RSI and stochastic are easing in 3400 neutral region. 3350 The RM seed prices are expected to fall 3300 in Wednesday's session. 3250 RSI(14.MA(20)) 59.9302 80 30 MACD(12, 26, 12) 57,2876 DAV 43,2385 DIF 50 0 -50 1/2014 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R₁ R₂ **NCDEX RM Seed** Apr 3530 3495 3561 3617 3643 **T1 T2** SL **Intraday Trade Call** Call **Entry RM Seed NCDEX** Apr **SELL Below 3563** 3543 3533 3575

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