

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI has nosedived in neutral zone while stochastic is easing in overbought territory indicating a fall.

The soybeans prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4117	4078	4182.5	4258	4323
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	Below 4184	4164	4154	4196

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- The prices closed below 9-day EMA, indicating weakness in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to fall in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3460	3426	3496	3582	3617
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	Below 3496	3476	3466	3508

* Do not carry-forward the position next day.

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