

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects consolidation of prices.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI rose in neutral zone while stochastic is easing in neutral territory.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4152	4080	4219.5	4292	4339
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	Above 4217	4237	4247	4205

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- The prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3395	3355	3442	3499	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	Below 3444	3424	3414	3456

* Do not carry-forward the position next day.

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