

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 18<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral territory.

*The soybeans prices are likely to gain Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4157	4117	4271	4323	4360
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	Above 4269	4289	4299	4257

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 18<sup>th</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gains in the prices.
- The prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are rising in neutral region.

*The RM seed prices are expected to fall in Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3386	3344	3443	3480	3515
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3440	3460	3470	3428

\* Do not carry-forward the position next day.

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