

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates fall in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral territory.

The soybeans prices are likely to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4157	4115	4208.5	4300	4348
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	Below 4206	4186	4176	4218

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3362	3327	3425	3472	3502
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	Below 3427	3407	3397	3439

* Do not carry-forward the position next day.

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