

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates gains in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is heading upwards while stochastic is easing in neutral territory.

The soybeans prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4115	4078	4199	4258	4298
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	Above 4196	4216	4226	4184

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3359	3332	3428	3456	3484
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3426	3446	3456	3414

* Do not carry-forward the position next day.

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