

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates gains in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is heading upwards in neutral region while stochastic is easing in neutral zone.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4157	4115	4276	4323	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	Above 4274	4294	4304	4262

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3387	3359	3444	3462	3499
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3442	3462	3472	3430

* Do not carry-forward the position next day.

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