

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended gains on good buying.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral region.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4193	4115	4275	4384	4410
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	Above 4273	4293	4303	4261

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3387	3359	3432	3462	3499
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3430	3450	3460	3418

* Do not carry-forward the position next day.

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