Commodity: Soybean   **Exchange: NCDEX**
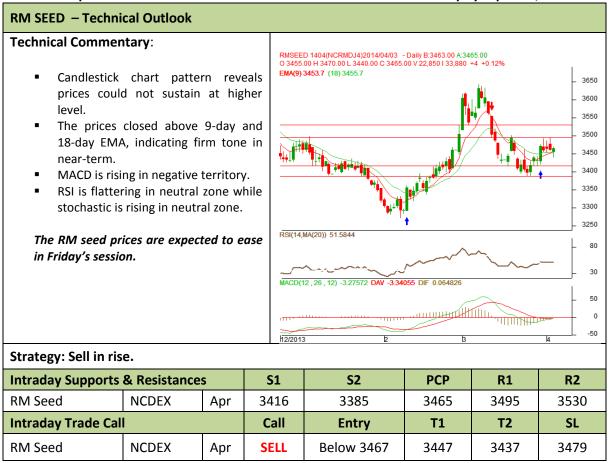**Contract: Apr**   **Expiry: Apr 18ᵗʰ, 2014**

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates uptrend in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral region.

The soybeans prices are likely to gain in Friday's session.

Soy Bean Indore 1404(NCSOYJ4)2014/04/03 - Daily B:4395.00 A:4396.00
O 4357.00 H 4414.00 L 4347.00 C 4396.00 V 58,550 I 32,160 +11.5 +0.26%
EMA(9) 4326.7 (18) 4284.0

RSI(14,MA(20)) 70.2083

MACD(12 , 26 , 12) 63.0008 DAV 59.9140 DIF 3.08681

Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	4357	4319	4396	4452	4491
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Soybean	NCDEX	Apr	**BUY**	Above 4394	4414	4424	4382

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard   **Exchange: NCDEX**
Contract: Apr   **Expiry: Apr 18th, 2014**

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI is flattering in neutral zone while stochastic is rising in neutral zone.

The RM seed prices are expected to ease in Friday's session.

RMSEED 1404(NCRMDJ4)2014/04/03 - Daily B:3463.00 A:3465.00
O 3455.00 H 3470.00 L 3440.00 C 3465.00 V 22,850 I 33,880 +4 +0.12%
EMA(9) 3453.7 (18) 3455.7
RSI(14,MA(20)) 51.5844
MACD(12 , 26 , 12) -3.27572 DAV -3.34055 DIF 0.064826

Strategy: Sell in rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3416	3385	3465	3495	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	**SELL**	Below 3467	3447	3437	3479

* Do not carry-forward the position next day.