

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1405(NCSOYK4)2014/04/07 - Daily B:4372.00 A:4373.00 O 4389.00 H 4390.00 L 4356.00 C 4373.00 V 47,030 I 98,460 -26.5 -0.60% SMAEMA(9) 4331,2 (18) 4286,2 Candlestick chart pattern indicates 4450 4400 fall in the prices. 4300 Prices closed above 9-day and 18-day 4250 4200 EMA, indicating firm tone in near-4150 4100 4050 MACD is rising in positive territory. 4000 3950 RSI is easing in neutral region while 3900 stochastic is easing in overbought 3850 3800 zone. 3750 RSI(14 MA(20)) 66.7015 The soybeans prices are likely to ease in 80 70 Wednesday's session. 60 50 MACD(12, 26, 12) 64.2705 DAV 58.4851 DIF 5.78542 120 70 E------30 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 4240 Soybean May 4306 4372 4425 4450 **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX** Soybean May **SELL** Below 4374 4354 4344 4386

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20^h, 2014

RM SEED - Technical Outlook Technical Commentary: RMSEED 1405(NCRMDK4)2014/04/07 - Daily B:3452.00 A:3453.00 3513.00 H 3513.00 L 3446.00 C 3452.00 V 52,950 I 92,610 -59 -1.68% SMAEMA(9) 3490.3 (18) 3494.3 3700 Candlestick chart pattern reveals strong selling the RM Seed. 3650 The prices closed below 9-day and 3600 18-day EMA, indicating weak tone in 3500 MACD is rising in negative territory. 3450 RSI and stochastic are falling in 3400 neutral zone. 3350 3300 The RM seed prices are expected to ease RSI(14.MA(20)) 42.057 in Wednesday's session. 20 50 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R₂ **NCDEX RM Seed** May 3415 3410 3452 3543 3583 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX RM Seed** May **SELL Below 3454** 3434 3424 3466

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