

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1405(NCSOYK4)2014/04/16 - Daily B:4423.00 A:4424.00 O 4399.00 H 4439.00 L 4399.00 C 4423.00 V 67,830 I 113,130 +41.5 +0.95% 4500 4450 4400 SMAEMA(9) 4383.2 (18) 4345.2 Candlestick chart pattern indicates mild gains in the seed prices. 4350 4300 Prices closed above 9-day and 18-day 4250 4200 4150 EMA, indicating firm tone in near-4100 4050 4000 3950 3900 3850 MACD is rising in positive territory. RSI and stochastic are heading 3800 3750 upwards in neutral zone. 3700 3650 3600 The soybeans prices are likely to gain in RSI(14,MA(20)) 68.2223 Thursday's session. 75 65 55 45 35 MACD(12, 26, 12) 60.3449 DAV 61.3595 DIF -1.01464 110 60 10 -40 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** May 4306 4266 4423 4470 4500 **Intraday Trade Call** T2 Call **Entry** T1 SL Soybean **NCDEX** May **BUY** Above 4421 4441 4451 4409

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20^h, 2014

RM SEED - Technical Outlook Technical Commentary: RMSEED 1405(NCRMDK4)2014/04/16 - Daily B:3479.00 A:3481.00 3468.00 H 3489.00 L 3453.00 C 3479.00 V 53,210 I 115,830 +26 +0.75% SMAEMA(9) 3463.3 (18) 3472.9 3700 Candlestick chart pattern reveals gain in the RM Seed prices. 3650 The prices closed below 9-day and 3600 18-day EMA, indicating weak tone in 3550 3500 MACD is falling in negative territory. 3450 RSI and stochastic are rising in 3400 neutral region. 3350 3300 The RM seed prices are expected to gain in Thursday's session. 60 10 -40 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R₁ R₂ **NCDEX RM Seed** 3393 3348 3479 3530 May 3500 **Intraday Trade Call** Call **T1** T2 SL **Entry NCDEX RM Seed** May **BUY** Above 3477 3497 3507 3465

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