

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates mild gains in the seed prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral zone.

The soybeans prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4306	4266	4423	4470	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 4421	4441	4451	4409

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the RM Seed prices.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3393	3348	3479	3500	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3477	3497	3507	3465

* Do not carry-forward the position next day.

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