

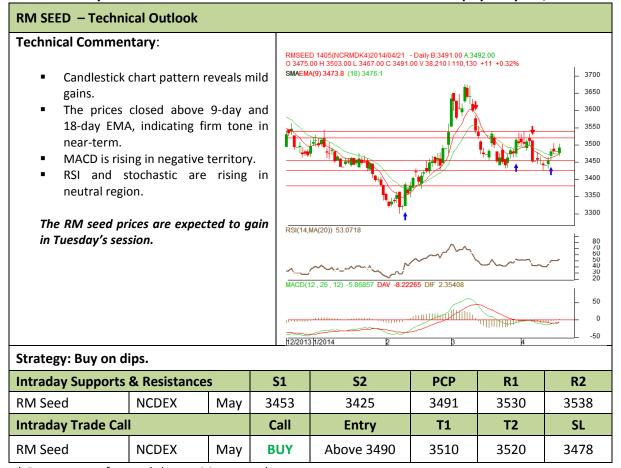
Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1405(NCSOYK4)2014/04/21 - Daily B:4424.00 A:4425.00 D 4380.00 H 4436.00 L 4371.00 C 4424.00 V 55,370 I 106,590 +25 +0.57% SMAEMA(9) 4396.4 (18) 4363.5 4500 4450 4400 4350 4250 4250 4150 4100 4050 4000 3950 3850 3850 3750 3650 3550 Candlestick chart pattern indicates buying interest in the market. Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm. MACD is falling in positive territory. RSI is rising in neutral region while stochastic is easing in neutral zone. The soybeans prices are likely to gain in Tuesday's session. RSI(14,MA(20)) 65.8521 80 30 MACD(12 . 26 . 12) 55.3922 DAV 59.4557 DIF -4.06353 140 90 40 -10 -60 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 4277 Soybean May 4318 4424 4460 4480 **Intraday Trade Call** Call **Entry T1** T2 SL NCDEX **BUY** May Above 4422 4442 4452 4410 Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20^h, 2014



^{*} Do not carry-forward the position next day.

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