

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates good buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading in neutral zone.

The soybeans prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4433	4372	4495	4532	4570
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 4493	4513	4523	4481

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3454	3425	3510	3550	3561
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3508	3528	3538	3496

* Do not carry-forward the position next day.

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