

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates good buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading in neutral zone.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|--------|------|------|
| Soybean | NCDEX | May | 4445 | 4389 | 4512.5 | 4560 | 4580 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | May | BUY | Above 4511 | 4531 | 4541 | 4499 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| RM Seed | NCDEX | May | 3472 | 3453 | 3495 | 3538 | 3561 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | May | BUY | Above 3493 | 3513 | 3523 | 3481 |

* Do not carry-forward the position next day.

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