

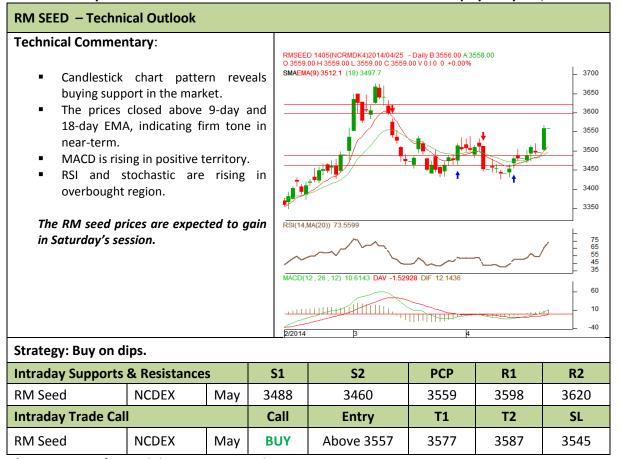
Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1405(NCSOYK4)2014/04/25 - Daily B:4632.00 A:4671.00 O 4682.50 H 4682.50 L 4682.50 C 4682.50 V 0 I 0 0 +0.00% SMAEMA(9) 4534.4 (18) 4459.9 Candlestick chart pattern indicates 4700 sharp gains in the market. 4600 10°7-149-918-91 4500 Prices closed above 9-day and 18-day 4400 EMA, indicating firm tone in near-4300 term. 4200 4100 MACD is rising in positive territory. 4000 RSI and stochastic are heading in 3900 overbought zone warranting 3800 correction. 3700 3600 RSI(14,MA(20)) 87.4784 The soybeans prices are likely to gain in 90 80 70 60 50 40 Monday's session. MACD(12 . 26 . 12) 92.5478 DAV 68.8164 DIF 23.7313 120 70 20 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R2 R1 Soybean **NCDEX** May 4575 4468 4682.5 4740 4798 **Intraday Trade Call** Call Entry **T1** T2 SL Soybean **NCDEX BUY** Above 4680 4700 4710 4668 May

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20<sup>h</sup>, 2014



<sup>\*</sup> Do not carry-forward the position next day.

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