

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1405(NCSOYK4)2014/04/28 - Daily B:4824.00 A:4825.00 O 4720.00 H 4855.00 L 4720.00 C 4825.00 V 115,370 I 87,110 +142.5 +3.04% SMAEMA(9) 4562.9 (18) 4474.9 Candlestick chart pattern indicates 4900 4800 boost in prices with gap-up opening 4700 in the market. 4600 4500 Prices closed above 9-day and 18-day 4400 EMA, indicating firm tone in near-4300 term. 4200 4100 MACD is rising in positive territory. 4000 RSI and stochastic are heading in 3900 3800 overbought zone warranting 3700 correction. RSI(14,MA(20)) 86.9001 90 80 70 60 50 40 The soybeans prices are likely to gain in Tuesday's session. MACD(12, 26, 12) 103.915 DAV 70.5653 DIF 33.3500 120 70 20 Humanimuu lillillilli. Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Soybean May 4535 4439 4825 4900 4950 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX BUY** Above 4823 4843 4853 4811 Soybean May

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20<sup>h</sup>, 2014

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1405(NCRMDK4)2014/04/28 - Daily B:3590.00 A:3591.00 D 3579.00 H 3614.00 L 3579.00 C 3589.00 V 98,840 I 92,780 +30 +0.84% SMAEMA(9) 3518.1 (18) 3500.9 3700 Candlestick chart pattern reveals buying support in the market. 3650 The prices closed above 9-day and 3600 18-day EMA, indicating firm tone in 3550 3500 MACD is rising in positive territory. 3450 RSI and stochastic are rising in 3400 overbought region. 3350 3300 The RM seed prices are expected to gain RSI(14,MA(20)) 69.9705 in Tuesday's session. 80 70 60 50 40 30 20 50 0 -50 12/2013 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** May 3543 3520 3589 3635 3671 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX BUY** Above 3587 **RM Seed** May 3607 3617 3575

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<sup>\*</sup> Do not carry-forward the position next day.