

Commodity: Soybean Exchange: NCDEX Contract: Jun Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1406(NCSOYM4)2014/05/07 - Daily B.4775.00 A:4776.00 Candlestick chart pattern indicates 0 4739.00 H 4784.00 L 4739.00 C 4770.00 V 68,100 I 114,550 +30 +0.63% range bound in the prices. BOL(SIMPLE, 20, 2.0) 4570.82 4936.26 4205.39 BOL(SIMPLE, 20, 2.0) 4570.82 4936.26 4205.39 5000 Fall in Open Interest and rise in prices indicates weak market. RSI is near overbought region. The soybeans prices are likely to gain. 4500 4000 3500 RSI(9,MA(6)) 70.5495 74.958 Volume(Total) 68,100 Open Interest(Total) 114,550 Strategy: Buy **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jun 4700 4650 4770 4850 4900 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** BUY Soybean Jun 4760 4790 4805 4753

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jun Expiry: Jun 20^h, 2014

RM SEED - Technical Outlook **Technical Commentary:** RNSEED 1406(NCRNDM4)2014/05/07 - Daily B3520.00 A3521.00 Candlestick chart pattern reveals O 3504.00 H 3530.00 L 3495.00 C 3516.00 V 43.230 I 117.490 +12 +0.34% selling pressure in the market. BOL(SIMPLE, 20, 2.0) 3546.90 3636.08 3457.72 BOL(SIMPLE, 20, 2.0) 3546.90 3636.08 3457.72 RSI is in neutral region. 3750 Rise in Open Interest and price 3700 indicates long build up. 3650 The RM seed prices are expected to fall. 3600 3550 3500 3450 3400 3350 3300 RS(9,MA(6)) 39,9543 Open Interest(Total) 117,490 1/2014 Strategy: Sell **Intraday Supports & Resistances S2 PCP S1 R1 R2 RM Seed NCDEX** 3430 3575 Jun 3460 3516 3600 **Intraday Trade Call** Call **Entry T1 T2** SL **RM Seed NCDEX** 3525 Jun Sell 3500 3490 3540

Disclaimer

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