

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates range bound in the prices.
- Fall in Open Interest and prices indicate consolidation.
- RSI is near overbought region.

The soybeans prices are likely to be weak for today.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4700	4650	4766	4825	4850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Sell	4775	4750	4737	4790

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound in the market.
- RSI is in neutral region.
- Rise in Open Interest and price indicates long build up.

The RM seed prices are expected to be steady to firm.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3450	3425	3520	3550	3575
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Buy	3515	3525	3532	3509

* Do not carry-forward the position next day.

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