

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates range bound in the prices.
- Rise in Open Interest and fall in prices indicate short buildup.
- RSI is in neutral region.

The soybeans prices are likely to be weak for today.



Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Soybean | NCDEX | Jun | 4700 | 4650 | 4742 | 4820 | 4845 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jun | Sell | 4752 | 4727 | 4715 | 4767 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals upward in the market.
- RSI is in neutral region.
- Rise in Open Interest and price indicates long build up.

The RM seed prices are expected to be steady to firm.



Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| RM Seed | NCDEX | Jun | 3430 | 3415 | 3563 | 3595 | 3610 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jun | Buy | 3545 | 3565 | 3575 | 3534 |

* Do not carry-forward the position next day.

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