

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates downward movement in the prices.
- Fall in Open Interest and fall in prices indicate short buildup.
- RSI is in neutral region.

The soybeans prices are likely to be firm for today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4570	4530	4650	4750	4780
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Buy	4640	4680	4700	4618

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound in the market.
- RSI is in neutral region.
- Fall in Open Interest and price indicates consolidation.

The RM seed prices are expected to be steady to firm.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3500	3485	3538	3575	3595
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Buy	3533	3550	3560	3523

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2014 Indian Agribusiness Systems Pvt Ltd.