

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates downward movement in the prices.
- Rise in Open Interest and fall in prices indicate short buildup.
- RSI is in neutral region.

The soybeans prices are likely to be firm for today.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4450	4425	4551	4750	4780
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound in the market.
- RSI is in neutral region.
- Fall in Open Interest and price indicates short buildup.

The RM seed prices are expected to be steady to firm.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3500	3485	3540	3575	3595
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Buy	3530	3550	3560	3519

* Do not carry-forward the position next day.

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