

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates downward movement in the prices.
- Rise in Open Interest and rise in prices indicate long buildup.
- RSI is in neutral region.

The soybeans prices are likely to be firm for today.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4465	4420	4585	4650	4690
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Buy	4565	4605	4625	4543

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound in the market.
- RSI is in neutral region.
- Rise in Open Interest and price indicates long buildup.

The RM seed prices are expected to be steady to firm.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3503	3485	3552	3595	3605
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Buy	3545	3565	3575	3534

* Do not carry-forward the position next day.

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