

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates downward movement in the prices.
- Rise in Open Interest and fall in prices indicate short buildup.
- RSI is near oversold region.

The soybeans prices are likely to be steady to slightly firm for today.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4375	4315	4454	4560	4609
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Buy	4425	4475	4500	4396

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound in the market.
- RSI is in neutral region.
- Rise in Open Interest and fall in price indicates short buildup.

The RM seed prices are expected to be steady to slightly firm.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3420	3400	3475	3530	3550
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Buy	3465	3485	3495	3454

* Do not carry-forward the position next day.

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