

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates downward movement in the prices.
- Rise in Open Interest and fall in prices indicate short buildup.
- RSI is in neutral region.

The soybeans prices are likely to be steady to slightly firm for today.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4375	4315	4501	4600	4650
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Buy	4490	4520	4535	4473

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downward movement in the market.
- RSI is near overbought region.
- Rise in Open Interest and fall in price indicates long liquidation.

The RM seed prices are expected to be steady to slightly firm.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3400	3375	3435	3490	3520
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Buy	3425	3455	3470	3408

* Do not carry-forward the position next day.

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