

**Commodity: Soybean**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2014**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates gains in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

*The soybeans prices are likely to gain in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4444	4343	4666	4757	4859
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	Above 4664	4684	4694	4652

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>h</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals recovery in the price.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.

*The RM seed prices are expected to gain in Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3414	3393	3477	3510	3528
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	Above 3475	3495	3505	3463

\* Do not carry-forward the position next day.

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