

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates gains in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The soybeans prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4608	4541	4700	4799	4859
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	Above 4698	4718	4728	4686

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices shot up but could not sustain at higher levels.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in negative territory.
- RSI is flatter in neutral region while stochastic is easing in neutral region.

The RM seed prices are expected to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3431	3411	3464	3518	3543
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	Above 3462	3482	3492	3450

* Do not carry-forward the position next day.

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