

Commodity: Soybean Exchange: NCDEX Contract: Jun Expiry: Jun 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1406(NCSOYM4)2014/05/23 - Daily B:4700.00 A:4701.00 O 4670.00 H 4755.00 L 4638.00 C 4700.00 V 132,730 I 133,420 +45 +0.97% EMA(9) 4616.0 (18) 4617.5 4900 Candlestick chart pattern indicates 4850 gains in the prices. 4800 4750 Prices closed above 9-day and 18-day 4700 4650 EMA, indicating firm tone in near-4600 4550 4500 MACD is rising in positive territory. 4450 4400 RSI and stochastic are rising in 4350 neutral zone. 4300 4250 4200 The soybeans prices are likely to gain in 4100 Monday's session. 40 MACD(12, 26, 12) 22.3084 DAV 49.6125 DIF -27.3041 140 -10 -60 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 4608 4541 4700 4799 Soybean Jun 4859 **Intraday Trade Call** Call **T1** T2 SL **Entry** Soybean **NCDEX** Jun **BUY** Above 4698 4718 4728 4686

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>h</sup>, 2014

## RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1406(NCRMDM4)2014/05/23 - Daily B:3462.00 A:3465.00 O 3475.00 H 3498.00 L 3455.00 C 3464.00 V 44,210 I 116,330 -9 -0.26% EMA(9) 3490.8 (18) 3511.2 Candlestick chart pattern reveals 3710 prices shot up but could not sustain 3660 at higher levels. The prices closed below 9-day and 3610 18-day EMA, indicating firm tone in 3560 near-term. 3510 MACD is easing in negative territory. RSI is flattering in neutral region 3460 while stochastic is easing in neutral 3410 region. RSI(14,MA(20)) 40.6510 75 65 55 45 35 The RM seed prices are expected to gain in Monday's session. 70 20 -30 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R<sub>2</sub> **RM Seed NCDEX** Jun 3431 3411 3464 3518 3543 **T1 T2** SL **Intraday Trade Call** Call **Entry RM Seed NCDEX** Jun **BUY** Above 3462 3482 3492 3450

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<sup>\*</sup> Do not carry-forward the position next day.