

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices extended losses.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is easing in neutral zone while stochastic is rising in neutral zone.

The soybeans prices are likely to fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4444	4343	4536	4646	4714
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	Below 4538	4518	4508	4550

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicated indecision in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is slightly rising in neutral region while stochastic is easing in neutral region.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3393	3367	3442	3470	3493
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	Below 3444	3424	3414	3456

* Do not carry-forward the position next day.

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