

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices closed above previous day's close.
- Prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is slightly heading upwards but stochastic is easing in neutral zone.

The soybeans prices are likely to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4242	4187	4410	4532	4579
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	Below 4412	4392	4382	4424

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM Seed prices recovered and closed above previous day's level.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun		3344	3300	3387	3420	3434
Intraday Trade Call				Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun		BUY	Above 3385	3405	3415	3373

* Do not carry-forward the position next day.

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