

**Commodity: Soybean**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2014**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates sideways movement in the price.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is slightly heading upwards but stochastic is easing in neutral zone.

*Range-bound movement is expected in Thursday's session.*


**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	4390	4370	4423	4460	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>h</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM Seed prices edged-up on renewed buying.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region.

*The RM seed prices are expected to gain in Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun		3358	3338	3405	3434	3457
Intraday Trade Call				Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun		<b>BUY</b>	Above 3403	3423	3433	3391

\* Do not carry-forward the position next day.

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