

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle reflects indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone.

The soybean prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	4140	4030	4258	4362	4433
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	Below 4260	4240	4230	4272

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- RM Seed prices closed above previous close.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region.

The RM seed prices are expected to gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3402	3380	3457	3495	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	Above 3455	3475	3485	3443

* Do not carry-forward the position next day.

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