

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- The soybean prices recovered on fresh buying.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

The soybean prices are likely to gain in Wednesday's level session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	4192	4145	4236	4433	4550
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	Above 4234	4254	4264	4222

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM Seed prices extended gains buying support.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region.

The RM seed prices are expected to gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3413	3389	3466	3502	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	Above 3464	3484	3494	3452

* Do not carry-forward the position next day.

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