

**Commodity: Soybean**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2014**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Side-ways movement witnessed in the soybean, Wednesday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI is falling in neutral region while stochastic is heading upwards in oversold zone.

*The soybean prices are likely to feature range bound movement in a narrow band on Thursday's level session.*


**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	4221	4174	4299	4363	4410
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>h</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- Doji candle reflects indecision in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI is falling in neutral zone while stochastic are heading upwards in neutral region.

*The RM seed prices are expected to feature range bound movement in a narrow range on Thursday's session.*



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3423	3389	3454	3501	3527
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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