

Commodity: Soybean Exchange: NCDEX
Contract: Jul Expiry: Jul 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1407(NCSOYN4)2014/06/11 - Daily B:4299.00 A:4300.00 O 4340.00 H 4346.00 L 4283.00 C 4299.00 V 66,050 I 109,030 -32 -0.74% EMA(9) 4326.7 (18) 4385.4 Side-ways movement witnessed in 4900 4800 the soybean, Wednesday. 4700 Prices closed below 9-day and 18-day 4600 EMA, indicating weak tone in near-4500 4400 term. 4300 MACD is rising in negative territory. 4200 RSI is falling in neutral region while 4100 stochastic is heading upwards in 4000 3900 oversold zone. RSI(14,MA(20)) 40.8880 The soybean prices are likely to feature range bound movement in a narrow band on Thursday's level session. MACD(12, 26, 12) -68.9056 DAV -46.0058 DIF -22.8998 120 70 20 -30 ستلللك. ЩШинфини Strategy: Stay Away. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jul 4221 4174 4299 4363 4410 **Intraday Trade Call** Call **Entry** T1 T2 SL Stay Soybean **NCDEX** Jul Away

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul Expiry: Jul 20<sup>h</sup>, 2014

## **RM SEED - Technical Outlook Technical Commentary:** BEED 1407(NCRMDN4)2014/06/11 - Daily B:3453.00 A:3454.00 0 3458.00 H 3479.00 L 3446.00 C 3454.00 V 40,020 I 116,800 -12 -0.35% MA(9) 3457.2 (18) 3478.2 Doji candle reflects indecision in the 3720 3670 The prices closed below 9-day and 18-day EMA, indicating weak tone in 3620 3570 MACD is rising in negative territory. 3520 RSI is falling in neutral zone while 3470 stochastic are heading upwards in 3420 neutral region. 3370 RSI(14,MA(20)) 41.6667 The RM seed prices are expected to 70 60 50 40 30 feature range bound movement in a narrow range on Thursday's session. 10 -40 Strategy: Stay Away. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** Jul 3423 3389 3454 3501 3527 **Intraday Trade Call** Call **T2 Entry T1** SL Stay **RM Seed NCDEX** Jul **Away**

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<sup>\*</sup> Do not carry-forward the position next day.