

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Side-ways movement witnessed in the soybean, Friday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral zone.

*The soybean prices are likely to witness gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	4221	4145	4279	4400	4469
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	Above 4277	4297	4307	4265

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>h</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region.

*The RM seed prices are expected to gain in Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3413	3389	3467	3500	3550
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	Buy	Above 3464	3484	3494	3452

\* Do not carry-forward the position next day.

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