

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure Monday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to witness fall on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	4030	3910	4155	4297	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	Below 4157	4137	4127	4169

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI is easing in neutral region while stochastic are heading upwards in neutral zone.

The RM seed prices are expected to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3462	3438	3504	3550	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	Buy	Above 3502	3522	3532	3490

* Do not carry-forward the position next day.

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