

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued downtrend on heavy selling Wednesday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to witness fall on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3999	3935	4098	4233	4318
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	Below 4100	4080	4070	4112

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral zone.

The RM seed prices are expected to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3448	3450	3524	3550	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	Above 3522	3542	3552	3510

* Do not carry-forward the position next day.

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