

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued downtrend on selling.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone.

The soybean prices are likely to witness fall on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3910	3842	3998	4115	4190
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	Below 4000	3980	3970	4012

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals mild gains.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

The RM seed prices are expected to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3473	3438	3540	3570	3606
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	Above 3538	3558	3568	3526

* Do not carry-forward the position next day.

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