

**Commodity: Soybean**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2014**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean featured continued downtrend.
- Prices are below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone.

*The soybean prices are likely to fall on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3839	3760	3912	4048	4115
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	<b>SELL</b>	Below 3914	3894	3884	3926

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>h</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals indecision in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic is easing in neutral zone.

*The RM seed prices are expected to ease in Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3473	3438	3538	3570	3606
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	<b>SELL</b>	Below 3538	3518	3508	3550

\* Do not carry-forward the position next day.

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