

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed strong buying Monday.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is rising upwards in oversold zone.

The soybean prices are likely to gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3917	3842	4081	4178	4265
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	Above 4079	4099	4109	4067

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices closed above previous trading session.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral zone while stochastic is easing in neutral region.

The RM seed prices are expected to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3525	3488	3537	3583	3618
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	Above 3537	3557	3567	3525

* Do not carry-forward the position next day.

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