

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattering in negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

The soybean prices are likely to ease on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3898	3805	3950	4140	4247
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	Below 3952	3932	3927	3964

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20^h, 2014

RM SEED – Technical Outlook

Technical Commentary:

- RM seed extended losses Wednesday.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3429	3402	3471	3501	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	Below 3472	3452	3447	3484

* Do not carry-forward the position next day.

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