

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattering in positive territory.
- RSI is slightly rising in neutral region while stochastic is easing in neutral zone.

The soybean prices are likely to ease on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3663	3610	3737	3808	3872
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	Below 3739	3719	3709	3751

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices witnessed steady tone Thursday.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI is rising in neutral region while stochastic is easing in neutral region.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3429	3402	3484	3516	3546
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	Above 3482	3502	3512	3480

* Do not carry-forward the position next day.

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