

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1410(NCSOYV4)2014/07/03 - Daily B:3738.00 A:3742.00 O 3770.00 H 3770.00 L 3693.00 C 3737.00 V 52,530 I 61,130 +11 +0.30% SMAEMA(9) 3763.3 (18) 3741.9 Candlestick chart pattern reveals 4000 selling pressure in the market. 3950 3900 Prices closed below 9-day and 18-day 3850 EMA, indicating weak tone in near-3800 term. 3750 3700 MACD is flattering in positive 3650 territory. 3600 RSI is slightly rising in neutral region 3550 while stochastic is easing in neutral 3500 3450 zone. RSI(14,MA(20)) 50.0191 65 55 45 The soybean prices are likely to ease on Friday's session. MACD(12, 26, 12) 25.4819 DAV 17.5814 DIF 7.90045 -50 5/2014 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Oct 3610 3663 3737 3808 3872 **Intraday Trade Call** Call **T1 T2** SL **Entry** Soybean **NCDEX** Oct **SELL** Below 3739 3719 3709 3751

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul Expiry: Jul 20<sup>h</sup>, 2014

## **RM SEED - Technical Outlook Technical Commentary:** MSEED 1407(NCRMDN4)2014/07/03 - Daily B:3484.00 A:3486.00 | 3470.00 H 3493.00 L 3456.00 C 3484.00 V 23,260 I 62,430 +13 +0.37% MA(9) 3504.4 (18) 3505.0 RM seed prices witnessed steady 3720 tone Thursday. 3670 The prices closed below 9-day and 3620 18-day EMA, indicating weak tone in 3570 MACD is easing in positive territory. RSI is rising in neutral region while 3470 stochastic is easing in neutral region. 3420 The RM seed prices are expected to gain in Friday's session. 70 60 50 40 30 10 -40 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Jul 3429 3402 3516 3546 **RM Seed** 3484 **Intraday Trade Call T1** T2 Call **Entry** SL **NCDEX RM Seed** Jul **BUY** Above 3482 3502 3512 3480

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<sup>\*</sup> Do not carry-forward the position next day.