

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is easing in neutral region while stochastic is flattering in neutral zone.

*The soybean prices are likely to ease on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3647	3607	3695	3789	3834
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>SELL</b>	Below 3697	3677	3672	3709

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>h</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- RM seed prices improved on buying support.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral region.

*The RM seed prices are expected to ease in Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3484	3450	3536	3563	3588
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>SELL</b>	Below 3538	3518	3513	3550

\* Do not carry-forward the position next day.

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