

**Commodity: Soybean**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2014**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is easing in neutral region while stochastic is flattering in neutral zone.

*The soybean prices are likely to ease on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3647	3607	3695	3789	3834
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>SELL</b>	Below 3697	3677	3672	3709

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>h</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- RM seed prices improved on buying support.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.

*The RM seed prices are expected to gain in Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3497	3478	3571	3600	3614
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	Above 3569	3589	3594	3557

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2014 Indian Agribusiness Systems Pvt Ltd.