

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region while stochastic is easing in the neutral zone.

The soybean prices are likely to gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3610	3565	3731	3802	3855
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	Above 3729	3749	3754	3717

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20^h, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices extended gains on buying support.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3544	3532	3586	3614	3630
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	Above 3584	3604	3609	3572

* Do not carry-forward the position next day.

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