

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals consolidation in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region while stochastic is easing in the neutral zone.

The soybean prices are likely to trade range bound on Wednesday's session.

Soy Bean Indore 1410(NCSOYV4)2014/07/15 - Daily B:3685.00 A:3697.00
O:3680.00 H:3727.00 L:3665.00 C:3695.00 V:87,530 I:80,350 +3 +0.08%
SMA(9):3737.3 (18):3746.8 (50):3701.3



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3625	3610	3695	3765	3785
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3685	3670	3665	3694

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices featured correction. However, prices closed above 9-day and 18-day EMA, indicating firm tone in near to medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3565	3540	3616	3645	3660
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3618	3585	3580	3637

* Do not carry-forward the position next day.

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