

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20th, 2014

SOYBEAN - Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals consolidation in the prices.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region

The soybean prices are likely to trade range bound on Thursday's session.



Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3628	3608	3687	3745	3762
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3670	3695	3698	3655

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Aug Expiry: Aug 20, 2014

RM SEED - Technical Outlook Technical Commentary: RMSEED 1408(NCRMDQ4)2014/07/16 - Daily B:3610.00 A:3611.00 0:3629 H:3629 L:3601 C:3611 V:43,160198,980 -10 -0.28% SMA(9) 3576.8 (18) 3572.4 (50) 3559.8 RM seed prices featured correction. However, prices closed above 9-day 3710 and 18-day EMA, indicating firm tone in near to medium-term. 3660 MACD is rising in positive territory. 3610 RSI and stochastic are rising in 3560 neutral zone. 3510 The RM seed prices are expected to ease 3460 in Thursday's session. RSI(14,MA(21)) 58.4226 52.9768 Strategy: Wait **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3565 3540 3660 **RM Seed** Aug 3611 3645 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Aug Wait

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