

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the prices.
- Prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region

The soybean prices are likely to trade range bound to firm tone on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3628	3608	3737	3745	3762
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3720	3740	3745	3708

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices featured correction. However, prices closed above 9-day and 18-day EMA, indicating firm tone in near to medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.


Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3585	3565	3624	3665	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Wait	-	-	-	-

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