

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gains in the prices.
- Prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region

*The soybean prices are likely to trade range bound to firm tone.*



#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3775	3750	3837	3880	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3820	3850	3853	3802

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed prices featured consolidation. However, prices closed above 9-day and 18-day EMA, indicating firm tone in near to medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3600	3575	3658	3690	3710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3640	3658	3662	3630

\* Do not carry-forward the position next day.

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