

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals consolidation in the prices.
- Prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is falling in positive territory.
- RSI is rising in neutral region

The soybean prices are likely to trade range bound tone.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3775	3750	3811	3850	3869
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2014
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices featured consolidation. However, prices closed above 9-day and 18-day EMA, indicating firm tone in near to medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3590	3570	3635	3670	3695
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Sell	Below 3640	3625	3620	3649

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2014 Indian Agribusiness Systems Pvt Ltd.