

Commodity: Soybean Exchange: NCDEX Contract: Oct Expiry: Oct 20th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1410(NCSOYV4)2014/07/24 - Daily **B:3728.00** A:3729.00 Candlestick chart pattern reveals SMA(9) 3738.7 (18) 3747.4 (50) 3691.5 4000 consolidation in the prices. 3950 Prices closed below 9-day EMA, 3900 indicating firm tone in near-term. 3850 MACD is falling in positive territory. 3800 RSI is rising in neutral region 3750 3700 The soybean prices are likely to trade 3650 range bound tone. 3600 3550 3500 3450 RSI(14,MA(21)) 48.8176 51.7844 70 60 50 40 30 F/2014 Strategy: Buy **Intraday Supports & Resistances S1 S2** PCP R1 R2 NCDEX Soybean Oct 3665 3640 3788 3712 3765 **Intraday Trade Call** Call T1 T2 SL **Entry NCDEX** Soybean Oct Buy Above 3705 3735 3740 3687

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Aug Expiry: Aug 20, 2014

RM SEED – Technical Outlook

Technical Commentary:

- RM seed prices featured losses. However, prices closed above 9-day and 18-day EMA, indicating firm tone in near to medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3425	3550	3599	3648	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Buy	Above 3590	3625	3635	3569

^{*} Do not carry-forward the position next day.

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